

Balance Sheet

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkway Ste#8 Kaysville, UT 84037

As of: 08/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name		Balance
ASSETS		
Cash		
Checking - Cash in Bank		95,247.47
Savings/Reserve Account		199,955.44
Total Cash		295,202.91
TOTAL ASSETS		295,202.91
LIABILITIES & CAPITAL		
Liabilities		
Prepaid Rent		14,866.07
Total Liabilities		14,866.07
Capital		
Retained Earnings		34,214.51
Calculated Retained Earnings		55,980.18
Calculated Prior Years Retained Earnings		190,142.15
Total Capital		280,336.84
TOTAL LIABILITIES & CAPITAL		295,202.91

Income Statement

Welch Randall

Properties: Hill Farms HOA - 5300 S. Adams Ave Pkwy Ste#8 Kaysville, UT 84037

As of: Aug 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
HOA Reinvestment Fee / Transfer Fee	10,925.00	28.95	44,139.75	17.84
Interest Income	5.63	0.01	41.42	0.02
HFA - Cottage Home	9,600.00	25.44	69,306.65	28.01
HFA - Garden Home	15,065.00	39.92	118,499.26	47.89
HFA - Preserve	2,040.00	5.41	14,960.00	6.05
Late Fee	100.00	0.27	480.00	0.19
Total Operating Income	37,735.63	100.00	247,427.08	100.00
Expense				
Hill Farms HOA Expenses				
HFA - Legal Fees	510.00	1.35	6,855.00	2.77
HFA- Common Electricity	252.91	0.67	2,075.15	0.84
HFA- Snow Removal Master	0.00	0.00	37,569.00	15.18
HFA- Snow Removal Cottage	0.00	0.00	23,046.00	9.31
HFA- Secondary Water	0.00	0.00	8,877.64	3.59
HFA- Office Supplies	0.00	0.00	82.00	0.03
HFA- Landscape Master	11,855.40	31.42	57,874.50	23.39
HFA- Landscape Cottage	5,828.00	15.44	27,878.00	11.27
HFA- Insurance	27.00	0.07	1,855.00	0.75
HFA- Taxes & Licensing	0.00	0.00	383.00	0.15
HFA- Community Events	0.00	0.00	4,195.31	1.70
Total Hill Farms HOA Expenses	18,473.31	48.95	170,690.60	68.99
Property Management				
Management Fee	2,710.00	7.18	20,780.00	8.40
Total Property Management	2,710.00	7.18	20,780.00	8.40
Total Operating Expense	21,183.31	56.14	191,470.60	77.38
NOI - Net Operating Income	16,552.32	43.86	55,956.48	22.62

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	0.00	0.00
Interest on Bank Accounts	3.32	0.01	23.70	0.01
Total Other Income	3.32	0.01	23.70	0.01
Net Other Income	3.32	0.01	23.70	0.01
Total Income	37,738.95	100.01	247,450.78	100.01
Total Expense	21,183.31	56.14	191,470.60	77.38
Net Income	16,555.64	43.87	55,980.18	22.62